

2024 Annual Report – [COMPANY NAME]

[NAME], [TITLE], [COMPANY NAME]

The transportation and logistics industries faced significant challenges in 2024, with persistent labour issues marking the year. Notable events included strikes [REDACTED], both ultimately resolved. Railway worker negotiations with CN and CPKC persisted, while a potential Canada Border Services Agency strike was narrowly avoided. Global shipping encountered difficulties, with the Panama Canal experiencing low water levels due to drought, impacting cargo operations. The ongoing Red Sea crisis forced route changes around South Africa, affecting schedule reliability and container supply.

Amidst these challenges, [COMPANY NAME] achieved numerous successes, thanks to its skilled and dedicated professional team. Our international freight forwarding business realized increased volumes in [REDACTED], while the [REDACTED] programs stayed strong. Our domestic freight brokerage business experienced an impressive 11% year-on-year volume increase for the second consecutive year. In our [REDACTED], year-on-year volumes remained steady. Our truck and trailer repair business continued its growth trend with a [REDACTED] increase. [REDACTED], maintained consistent results in its seafood and general cargo import and export programs.

[COMPANY NAME] made significant investments in [REDACTED]. Our truck and trailer repair facility underwent a major expansion, [REDACTED]

Our commitment to technology-driven service improvements remains. We continued to enhance our [REDACTED], reaching major milestones in customized client-specific transportation and order life cycle visibility. Additional diagnostic software, the [REDACTED], and [REDACTED] were integrated into our truck and trailer repair operations.

Looking ahead to fiscal year 2025, we anticipate rate stability in Canadian export container programs. Globally, the Red Sea conflict may keep ocean container trade under pressure, though liner capacity growth is likely to outpace demand. On our domestic freight programs, the freight market is expected to strengthen as excess carrier capacity diminishes. Labor challenges in North American ports and rail sectors are expected to persist.

Nevertheless, [COMPANY NAME] remains optimistic. In our international freight forwarding business, we are anticipating growing demand along [REDACTED], and we expect steady volume growth in our domestic brokerage operations as well. Our truck and trailer repair business is also expanding, which will help drive further progress. We are committed to upgrading assets in our trucking fleet—both trucks and trailers—to boost efficiency and improve the quality of our services. At the same time, we will [REDACTED]

[REDACTED]. We are also making ongoing improvements to our technology platforms within the repair business. With all these efforts, we are in a strong position to tackle the challenges ahead and take advantage of new opportunities.